

**CITY OF VIROQUA
COUNCIL MINUTES
October 8, 2013**

1. Roll call:

The regular meeting of the Common Council was called to order at 7:30 p.m. on Tuesday, October 8, 2013 by Mayor Larry Fanta with Alderpersons Steve Bekkedal, Gary Krause, John Thompson, Cyndy Hubbard, Marc Polsean, Mark Rahr, Terry Noble and Jeff Clifton present. Alderperson Tom Wilson was excused. Also present were City Administrator John Severson, City Clerk Lori Polhamus, Police Chief Daron Jefson, Public Works Director Steve Clark, Fire Chief Steve Skrede, City Attorney David Jenkins, Engineer Sarah Grainger, Steve Fenlon and Clark Nordberg.

2. Approval of the September 24, 2013 Regular Council Minutes - Motion by Alderperson Krause/second by Alderperson Polsean to approve the minutes of the September 24, 2013 Council meeting. Voice vote all in favor. Motion carried.

3. First period for public comment – none

4. Public Hearing on the issuance of private activity bonds to finance health care facilities – Clark Nordberg addressed the Council and stated that Bethel Home is looking at filling an unmet need with a 14-18 bed group home for dementia residents and doing other needed maintenance to existing buildings along with refinancing 3.5 million of their existing debt. A non-profit does not have direct access to tax exempt status without partnering with a local unit of government as a conduit which reduces the interest rate by a third. They plan on using a local bank which is partnering with another bank. The city cannot guarantee private organization debt so the City is not obligated for any repayment of these notes.

5. Resolution approving the issuance and sale of health care facilities revenue bonds, series 2013 (Bethel Home and Services, Inc. Project), and authorizing the execution of documents relating thereto – Motion by Alderperson Thompson/second by Alderperson Clifton to approve resolution 13RS014. Roll call vote all in favor. Motion carried.

6. Resolution authorizing the issuance and sale of up to \$1,491,348 water system revenue bonds, series 2013, and providing for other details and covenants with respect thereto, and approval of related \$1,991,348 financial assistance agreement – Sarah Grainger reviewed the financial assistance agreement summary for the Council showing principal forgiveness of \$500,000 for a net Safe Drinking Water loan amount of \$1,491,348 at an interest rate of 1.155% for twenty years. Funds from this will be used to close out the interim loans at Viroqua Bank and other project related costs. Motion by Alderperson Polsean/second by Alderperson Krause to approve resolution 13RS015. Roll call vote all in favor. Motion carried.

7. Payment of bills. – Motion by Alderperson Krause/second by Alderperson Noble to approve the payment of bills on report date 10/04/13 in the amount of \$123,842.14 and additional bills report date 10/08/13 in the amount of \$72,109.22. Roll call vote all in favor. Motion carried.

8. Second Period for Public Comment – Mayor Fanta stated Vernon County Crime Stoppers donated a new bench to the City that is front of City Hall.

9. Adjournment -

Motion made by Alderperson Rahr/second by Alderperson Bekkedal to adjourn the meeting at 7:50 p.m. Voice vote all in favor. Motion carried.

Minutes respectfully submitted by: Lori Polhamus, City Clerk